

**City of Sparks
Flood Control Bonds Series 2016
(North Truckee Drain project)
Sources & Uses of Funds**

Issue Summary

Dated Date	03/01/2016
Par Amount	\$20,000,000
Underwriter's Spread	0.800%
Total Costs as % of Par	1.473%
True-Interest-Cost	14.73195%
Bond Yield	14.81552%
Weighted Average Maturity	5.822 years

Sources of Funds:

Par Amount	\$20,000,000.00
Original Issue Premium	<u>0.00</u>
Total	\$20,000,000.00

Uses of Funds:

Construction Funds	\$19,705,500.00
Net Underwriting	160,000.00
Insurance	0.00
Issuance Costs	<u>134,500.00</u>
Total	\$20,000,000.00

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Debt Service Schedule**

Date	Principal	Rate	Interest	Semi-Annual Debt Service	Annual Debt Service
03/01/2016					
09/01/2016			\$400,000.00	\$400,000.00	
03/01/2017	1,665,000	4.000%	400,000.00	2,065,000.00	\$2,465,000.00
09/01/2017			366,700.00	366,700.00	
03/01/2018	1,735,000	4.000%	366,700.00	2,101,700.00	2,468,400.00
09/01/2018			332,000.00	332,000.00	
03/01/2019	1,800,000	4.000%	332,000.00	2,132,000.00	2,464,000.00
09/01/2019			296,000.00	296,000.00	
03/01/2020	1,875,000	4.000%	296,000.00	2,171,000.00	2,467,000.00
09/01/2020			258,500.00	258,500.00	
03/01/2021	1,950,000	4.000%	258,500.00	2,208,500.00	2,467,000.00
09/01/2021			219,500.00	219,500.00	
03/01/2022	2,025,000	4.000%	219,500.00	2,244,500.00	2,464,000.00
09/01/2022			179,000.00	179,000.00	
03/01/2023	2,110,000	4.000%	179,000.00	2,289,000.00	2,468,000.00
09/01/2023			136,800.00	136,800.00	
03/01/2024	2,190,000	4.000%	136,800.00	2,326,800.00	2,463,600.00
09/01/2024			93,000.00	93,000.00	
03/01/2025	2,280,000	4.000%	93,000.00	2,373,000.00	2,466,000.00
09/01/2025			47,400.00	47,400.00	
03/01/2026	2,370,000	4.000%	47,400.00	2,417,400.00	2,464,800.00
	\$20,000,000		\$4,657,800.00	\$24,657,800.00	\$24,657,800.00

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Pricing Schedule**

Call Date: 03/01/2021

Call Price: 100

Date	Principal	Coupon	Yield	Price	Prem/(Disc)	Production
03/01/2016						
03/01/2017	\$1,665,000.00	4.000%	4.000%	100.000	\$0.00	\$1,665,000.00
03/01/2018	1,735,000.00	4.000%	4.000%	100.000	0.00	1,735,000.00
03/01/2019	1,800,000.00	4.000%	4.000%	100.000	0.00	1,800,000.00
03/01/2020	1,875,000.00	4.000%	4.000%	100.000	0.00	1,875,000.00
03/01/2021	1,950,000.00	4.000%	4.000%	100.000	0.00	1,950,000.00
03/01/2022	2,025,000.00	4.000%	4.000%	100.000	0.00	2,025,000.00
03/01/2023	2,110,000.00	4.000%	4.000%	100.000	0.00	2,110,000.00
03/01/2024	2,190,000.00	4.000%	4.000%	100.000	0.00	2,190,000.00
03/01/2025	2,280,000.00	4.000%	4.000%	100.000	0.00	2,280,000.00
03/01/2026	2,370,000.00	4.000%	4.000%	100.000	0.00	2,370,000.00
	\$20,000,000.00	Par Amount			\$0.00	\$20,000,000.00
	<u>(160,000.00)</u>	- Discount Bid				
	19,840,000.00	= Amount Bid				
	<u>160,000.00</u>	+ Underwriter's Spread				
	\$20,000,000.00	= Price to Public				